QUITCLAIM DEED

City of Hudson, Ohio, an Ohio municipal corporation, for valuable consideration paid, grants to Reveille II LLC, whose tax mailing address is 7671 Hudson Park Drive, Hudson, Ohio 44236, two (2) contiguous parcels of real property located on Atterbury Boulevard known as Parcel "A", legally described on Exhibit "A" attached hereto and by this reference made a part hereof, and Parcel "B" legally described on Exhibit "B", attached hereto and by this reference made a part hereof. For convenient reference, both of said Parcels are depicted on the survey attached hereto as Exhibit "C" and by this reference made a part hereof.

The real property described above is conveyed subject to the following reservation of an option to repurchase, covenants, conditions and restrictions.

The City of Hudson reserves the option to repurchase said Parcel "A" as said Parcel "A" may be needed by the City of Hudson in the future for construction of a new public street and sidewalk(s). The repurchase price shall be the sum of Sixty-One Thousand Six Hundred Seventy-One Dollars and Ten Cents (\$61,671.10). The City of Hudson shall not be required to pay any additional amount for any improvements installed by said grantee or its successors or assigns on said Parcel "A". By acceptance of the title to the real property, Reveille II LLC and its successors and assigns, shall automatically be deemed to agree (i) not to construct any permanent improvements on said Parcel "A" that would impede the City of Hudson's ability to construct a future public roadway or sidewalks on said Parcel "A" and (ii) upon notification by the City of Hudson, to promptly re-convey said Parcel "A," free and clear of all encumbrances to the City of Hudson. To the extent the price paid by the City of Hudson is less than fair market value of Parcel "A", grantor and grantee intend that the then owner of Parcel "A" may treat the excess as a charitable contribution to the City of Hudson as permitted by the provisions of the Internal Revenue Code then in effect, at no expense to the City of Hudson, and the City of Hudson shall assume no obligation therefor.

The terms of the City of Hudson's right to purchase set forth herein (a) shall inure to the benefit of and be binding upon grantor and its successors and assigns and shall inure to the benefit of and be binding upon grantee and its successors-in-interest in and to the real property, and (b) shall run with the land and every part thereof.

If any right reserved in or obligation or liability imposed by this Deed would, but for this paragraph, violate the rule against perpetuities, such right, obligation or liability shall terminate one day prior to the expiration of twenty-one (21) years after the death of the last survivor of the descendants of George W. Bush, President of the United States of America, and William Clinton, former President of the United States of America, who are living on the date of this Deed.

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Permanent Parcel No.: Split from 32-03833 Street Address: Vacant land, Atterbury Boulevard, Hudson, Ohio Prior instrument Reference: Reception No. 54878330.

{00615926 -4}



Witness my hand this <u>2</u>^{NP} day of April, 2008.

CITY OF HUDSON, OHIO, an Ohio municipal corporation

By: Anthony J. Bales

City Manager



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ACKNOWLEDGMENT

STATE OF OHIO

Before me, a Notary Public in and for said County and State, personally appeared Anthony J. Bales, the City Manager for the City of Hudson, Ohio, who acknowledged that he did sign the foregoing instrument and that the same is his free and voluntary act and deed and the free and voluntary act and deed of said City of Hudson, Ohio.

In testimony whereof, I have set my hand at Hudson, Ohio, on April 2008.

ELIZABETH SHEETER, Notary Public STATE OF OHIO Resident Summit County My Commission Expires May 20, 2009

THIS INSTRUMENT PREPARED BY: Dean S. Hoover, Esq. Hoover & Gialluca 11 Atterbury Boulevard, Suite 4 Hudson, Ohio 44236 NOTARY PUBLIC

AFTER RECORDING RETURN TO: HG Title Services 11 Atterbury Boulevard, Suite 4 Hudson, Ohio 44236

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Exhibit A

LEGAL DESCRIPTION OF PROPOSED PARCEL "A"

Situated in the City of Hudson, County of Summit and State of Ohio and known as being Sublot 65A in the Lake Forest Subdivision of part of the Original Hudson Township Lot No. 55, Township 4 North, Range 10 West, as shown by the plat recorded in Plat Book 38, Page 49-63 of Summit County Map Records and further bounded and described as follows:

Beginning at a 5/8" iron pin monument found at the intersection of the centerlines of Streetsboro Road (State Route 303) (formerly Peninsula Road) (70 feet wide) and Lennox Road (60 feet wide) and being the southwesterly corner of Original Township Lot No. 55;

Thence North 89°51'00" East along the centerline of Streetsboro Road and the southerly line of Original Township Lot No. 55, 1268.31 feet to the intersection of the centerlines of Atterbury Boulevard (width varies) and Streetsboro Road;

Thence North 44°06'00" West along the centerline of Atterbury Boulevard, 490.17 feet to a point;

Thence North 45°54'00" East, 30.00 feet to a 5/8" x 30" iron pin set at the southeasterly corner of Sublot No. 65A in the Lake Forest Subdivision as recorded in Plat Book 38, Page 49-63 of Summit County Map Records and on the easterly right of way of Atterbury Boulevard and being the **PRINCIPAL PLACE OF BEGININNG** of the premises herein described;

Thence North 44°06'00" West along the easterly right of way of Atterbury Boulevard, 49.85 feet to a 5/8" x 30" iron pin set at the southwesterly corner of Sublot No. 65A;

Thence North 45°54'00" East along the northerly line of Sublot No. 65A, 167.06 feet to a 5/8" x 30" iron pin set in the westerly right of way of the Norfolk Southern Railroad Company (formerly Cleveland Pittsburgh Railroad) (Parcel No. 24, as shown on the Right of Way and Track Map Vs 7435, LC 2412, MP 96.6-98.5);

Thence South 41°49'50" East along the westerly right of way of the Norfolk Southern Railroad Company, 49.89 feet to a 5/8" x 30" iron pin set at the southeasterly corner of Sublot No. 65A;

Thence South 45°54'00" West along the southerly line of Sublot No. 65A, 165.08 feet to the easterly right of way of Atterbury Boulevard and the **PRINCIPAL PLACE OF BEGININNG** and containing 0.1900 acres of land as surveyed and described by Edward Dudley of the Riverstone Company in February of 2008, be the same more or less, but subject to all legal highways, reservations, restrictions, and easements of record.



WWW.RIVERSTONESURVEY.COM

CLEVELAND 2618 North Moreland Boulevard, Cleveland, OH 44120 P 216.491.2000 F 216.491.9640



BASIS OF BEARINGS: The centerline of Atterbury Blvd. as North 44°06'00" West as shown on the plat recorded in Plat Book 38, Page 49-63 of Summit County Map Records.

DEED OF REFERENCE: Land conveyed to the City of Hudson by the deed dated May 27, 2003 and recorded in Reception No. 54878330 of Summit County Deed Records.



of Hudson Approved by Dhie PS. City Engineer PE 5-2-08 APPERER FRANK × EDWARD B Date City Manag DUDLEY, M S-6747 28 -2008



John A Donofrio, Summit Fiscal Officer



Exhibit B

LEGAL DESCRIPTION OF PROPOSED PARCEL "B"

Situated in the City of Hudson, County of Summit and State of Ohio and known as being Sublot 65 in the Lake Forest Subdivision of part of the Original Hudson Township Lot No. 55, Township 4 North, Range 10 West, as shown by the plat recorded in Plat Book 38, Page 49-63 of Summit County Map Records and further bounded and described as follows:

Beginning at a 5/8" iron pin monument found at the intersection of the centerlines of Streetsboro Road (State Route 303) (formerly Peninsula Road) (70 feet wide) and Lennox Road (60 feet wide) and being the southwesterly corner of Original Township Lot No. 55;

Thence North 89°51'00" East along the centerline of Streetsboro Road and the southerly line of Original Township Lot No. 55, 1268.31 feet to the intersection of the centerlines of Atterbury Boulevard (width varies) and Streetsboro Road;

Thence North 44°06'00" West along the centerline of Atterbury Boulevard, 490.17 feet to a point;

Thence North 45°54'00" East, 30.00 feet to a 5/8" x 30" iron pin set at the southwesterly corner of Sublot No. 65 in the Lake Forest Subdivision as recorded in Plat Book 38, Page 49-63 of Summit County Map Records and on the easterly right of way of Atterbury Boulevard at the **PRINCIPAL PLACE OF BEGININNG** of the premises described herein;

Thence North 45°54'00" East along the northerly line of Sublot No. 65, 165.08 feet to a 5/8" x 30" iron pin set in the westerly right of way of the Norfolk Southern Railroad Company (formerly Cleveland Pittsburgh Railroad) (Parcel No. 24, as shown on the Right of Way and Track Map Vs 7435, LC 2412, MP 96.6-98.5);

Thence South 41°49'50" East along the westerly right of way of the Norfolk Southern Railroad Company, 49.89 feet to a 5/8" x 30" iron pin set the southeasterly corner of Sublot 65 and the northeasterly corner of land conveyed to Joan E. Macy, Trustee (Parcel No. 32-01104) by the deed recorded in Reception No. 54613402 of Summit County Deed Records;

Thence South 45°54'00" West along the southerly line of Sublot 65 and the northerly line of land so conveyed to Joan E. Macy Trustee, 163.11 feet to a 5/8" x 30" iron pin set at the easterly right of way of Atterbury Boulevard;

Thence North 44°06'00" West, along the easterly right of way of Atterbury Boulevard, 49.85 feet to the **PRINCIPAL PLACE OF BEGININNG** and containing 0.1877 acres of land as surveyed and described by Edward Dudley of the Riverstone Company in February of 2008, be the same more or less, but subject to all legal highways, reservations, restrictions, and easements of record.



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FRANSFERRE

BASIS OF BEARINGS: The centerline of Atterbury Blvd. as North 44°06'00" West as shown on the plat recorded in Plat Book 38, Page 49-63 of Summit County Map Records.

DEED OF REFERENCE: Land conveyed to the City of Hudson by the deed dated May 27, 2003 and recorded in Reception No. 54878330 of Summit County Deed Records.

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John

A Donofrio

Summit

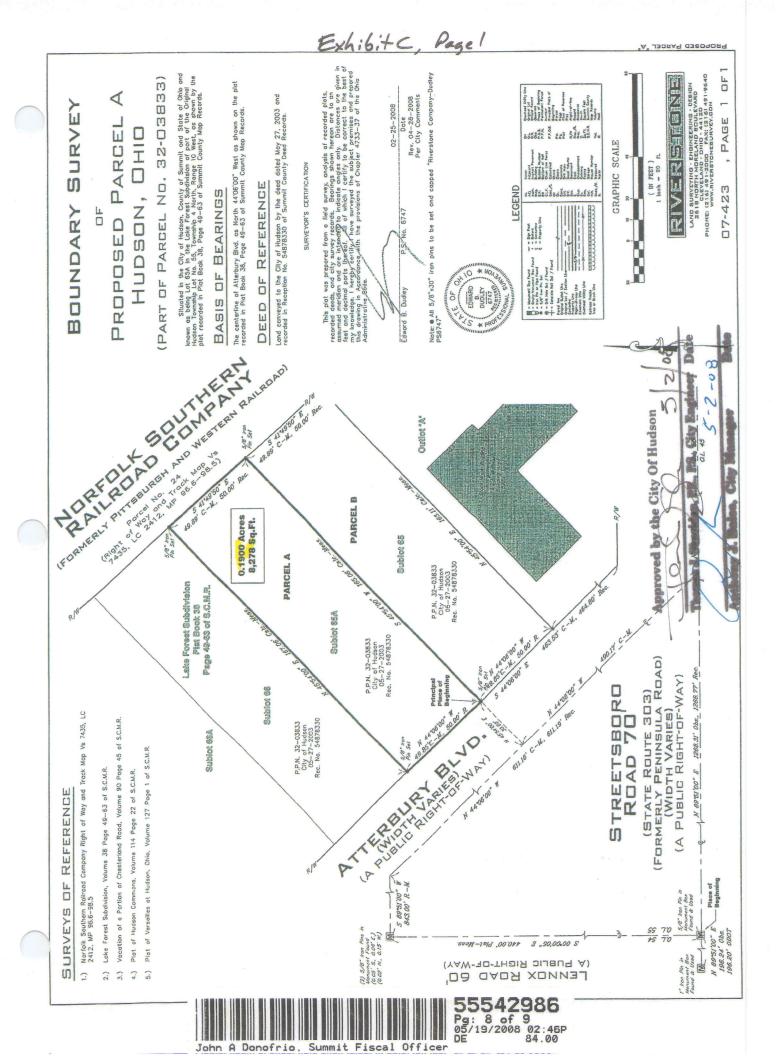
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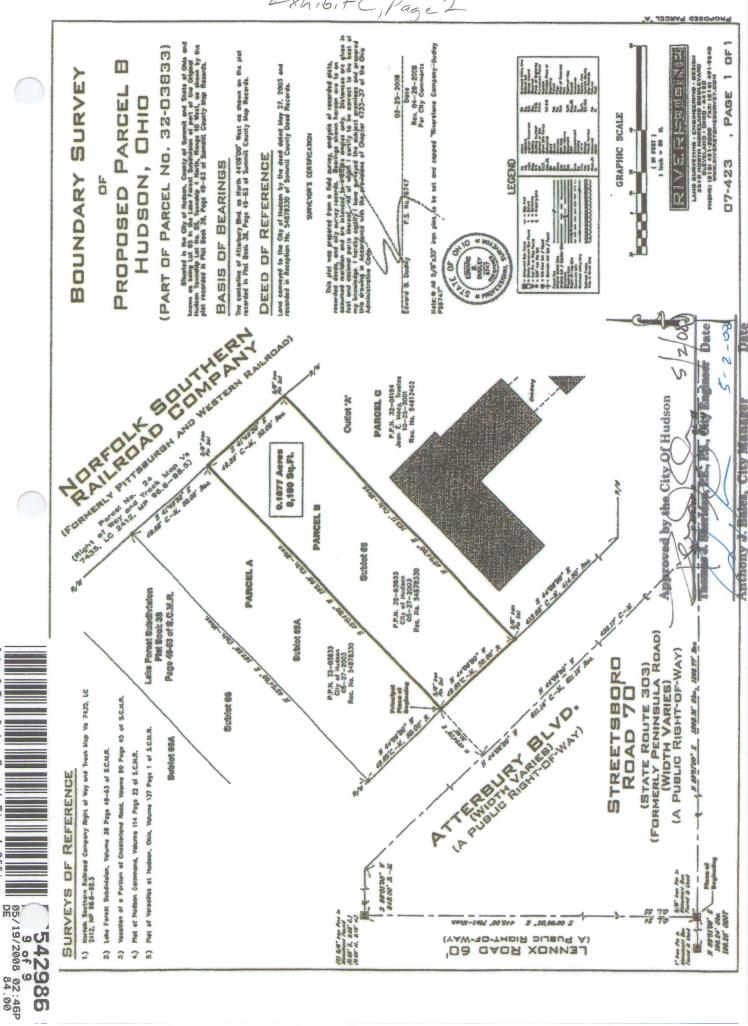
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